

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2880</b>
<b>Version:</b>	<b>Amendment1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Kendrix</b>
<b>Date:</b>	<b>2/24/2021</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The amendment to HB 2880 allows the amount of any excess business loss which is disallowed for purposes of federal income tax returns, but which is allowed as a carryforward in a subsequent tax year for federal income purposes, to also be allowed as a loss in such subsequent tax year for purposes of the Oklahoma income tax return.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.